

GENERAL NEWS

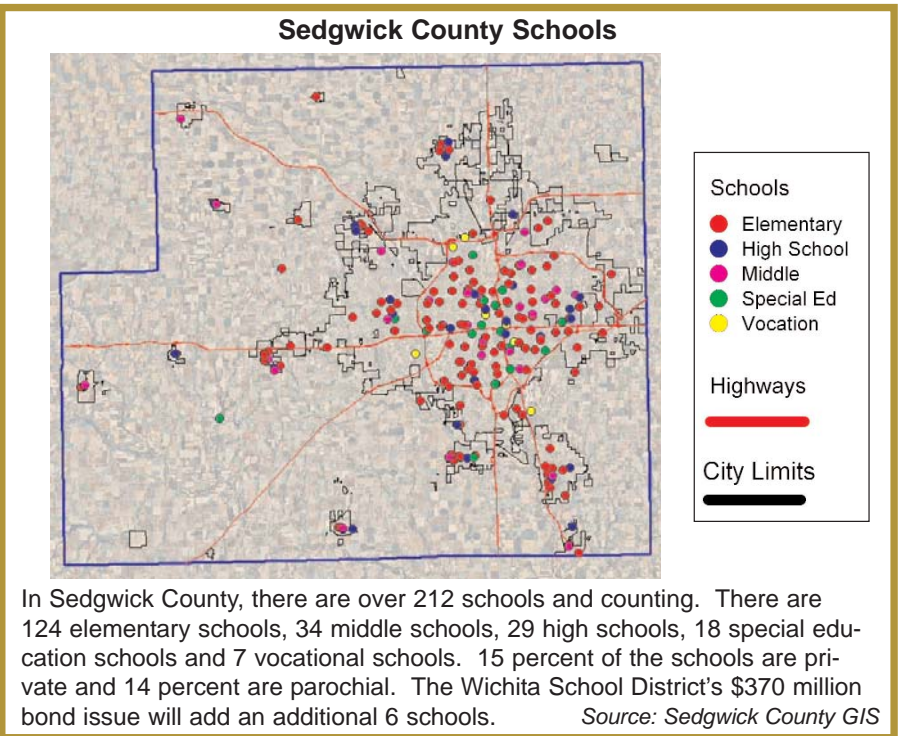
*The **Wichita School Board** approved the purchase of 125 acres of land near Pawnee and 127th Street East for a new high school. The agreement includes an option for Occidental Management to purchase 12 acres in front of Northwest High School on the corner of 13th Street North and Tyler Road. Occidental has one year to exercise its right to purchase the land. The new southeast high school is scheduled to open in the fall of 2013. The excess land on the site may be used for an elementary school in the future.*

MULTIFAMILY

- The third and final phase of **The Greens Apartment Village**, 1500 E. Tall Tree Rd. in Derby, is complete. The addition contains 25 buildings and 300 apartments.
- **Habitat for Humanity** plans to build six houses in one week this summer. Construction of the homes will take place during Wonder Week 2010, June 17-25. The neighborhood, on Victoria Street between 43rd and 44th South, will be named South Village.

HOSPITALITY

- A 130-room **Fairfield Inn & Suites Hotel** will be built in the WaterWalk development. The City of Wichita is providing financial incentives through guest bed-tax revenues and an IRBs. Developers anticipate construction to begin in June and estimate completion in late spring of 2011.





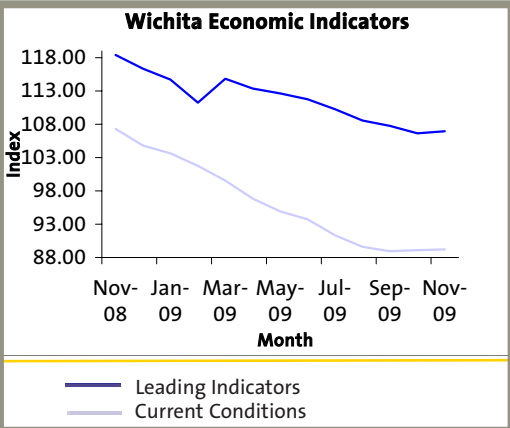
GRUBB & ELLIS
Martens Commercial Group, LLC



Wichita Economic Indicators

The **WSU Current Conditions Index**, designed to reflect the present state of the economy, rose 11 basis points from October to November.

The **WSU Leading Economic Indicators Index**, designed to forecast future movements in the economy, rose 31 basis points from October to November.



The **Current Conditions Index** is composed of six monthly indicators including: number of monthly home sales, hotel occupancy rate, number of out-bound airline passengers, volume of outbound air-freight, number of wage and salary employed and civilian unemployment rate.

The **Leading Economic Indicators Index** is composed of nine monthly indicators including: monthly initial claims for unemployment insurance, new residential construction building permits, new non-residential construction building permits, National Index of Consumer Confidence, average weekly hours worked in manufacturing, new orders for aircraft, stock prices of aerospace companies, wheat prices (futures) and the Conference Board's national index of leading economic indicators.

OFFICE

- **United Methodist Open Door** purchased the former state unemployment office at 402 E. 2nd St. The 36,000 square-foot building will house a resource and referral center for the homeless. The center will accommodate 150 people, providing basic services for the homeless and serving as a central location for agencies that work with the homeless.
- The **University of Kansas School of Medicine-Wichita** opened three health clinics in the Cypress Medical Park office building. The clinic includes endocrinology, internal medicine and a breast cancer survivor center. The three occupy a single 3,600 square-foot space and will share resources. The 74,518 square-foot Cypress Medical Park is now fully leased.
- **Community Housing Services** moved from Providence Square, at 13th Street North and Oliver Street, to the former Alan Appliance Service building at 1300 E. Central Ave. The organization which builds houses for low-to-moderate income people converted the 8,000 square-foot building into office space.
- **Airbus** will lease the 26,000 square-foot former Kansas Sports Hall of Fame building at 238 N. Mead St. The company plans to begin operations in the building by May 1st. An estimated 80 engineers will work out of the new space by the end of the year.

INDUSTRIAL

- **Barr-Thorp Electric Co. Inc.** moved from 1608 E. Waterman St. to 8620 E. 34th St. N. The 6,800 square-foot building was formerly owned by City Electric Supply.
- **Cargill** is planning a \$14 million upgrade to its soybean processing plant at 1401 N. Mosley St. A tax-exempt Recovery Zone Facility Bond from the state will help finance the project. The improvements are expected to be complete before the 2010 soybean harvest.

Sources

Center for Economic Development and Business Research
W. Frank Barton School of Business, Wichita State University
Dodge Report
Wichita Eagle
Wichita Business Journal

Derby Weekly Informer
Sedgwick County
City of Wichita - Office of Central Inspection
Grubb & Ellis



Steven J. Martens
CPM, CCIM, SIOR

President Grubb & Ellis|Martens
Commercial Group

316.262.0000
steve.martens@grubb-ellis.com

RETAIL

- **Interstate All Battery Center** will open a second Wichita location in Richview Plaza at 2130 N. Tyler Rd. The 1,412 square-foot store will open in March.
- **Le Monde Cafe & Deli** opened its second location in Wichita. The new restaurant is in the former Nouvelle Cafe space at 3101 N. Rock Rd.
- **Kwik Shop** is expanding two convenience stores in north-west Wichita. The additions will allow for deli space and a pharmacy staffed by Dillons pharmacy. The pilot stores are at 53rd Street North and Maize Road and 37th Street North and Ridge Road. The expanded stores will have over 6,000 square feet. Kwik Shop expects to hire five to ten additional employees to staff the stores when construction is complete in May.
- **Dwyer's Hallmark** will close all of its stores this spring. Its Andover store at 420 S. Andover Rd. will close this month. The remaining stores in Brittany Center, Derby and Emporia will remain open until at least Mother's Day in May.
- **Linkhaus**, a new gourmet hot dog restaurant, is coming to 37th Street North and Rock Road. The 3,500 square-foot restaurant is currently under construction at 7817 E. 37th St. N. The anticipated opening will be in late April, and 20 jobs will be created.
- **Capitol Federal** opened a full-service branch at 114 E. Cloud Ave., near Kellogg and Andover Rd., in Andover. The 3,600 square-foot branch is the eighth in the Wichita area.
- Four new Japanese restaurants are opening in Wichita. **Emperor's Japanese Grill** opened its second Wichita location in Preston Village at Central Avenue and Greenwich Road. **Tsu Basa** will take the 1,700 square-foot former Mr. Goodcents space in Eastgate Plaza on the southeast corner of Rock Road and Kellogg Avenue. **Wazabz** will open in the former Sumo space at 3236 N. Rock Rd. **Yamasa** will open its second Wichita location at 407 E. Pawnee in about three months.

To Subscribe click [Here](#).

www.buildingkansas.com

To Unsubscribe click [Here](#).